



Date :

Independent Auditor's Report

To the Board of Trustees of G Pulla Reddy Charities Trust

Opinion

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31st March, 2019 and Income & Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles (GAAP) in India.

- a) In the case of the Balance Sheet, of the state of affairs of the above named Account as at 31st March, 2019; and
- b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Basis for Opinion

I conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management Responsibility

Management is responsible for the preparation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditors Responsibility

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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CA. K. PHANEENDRA RAO

B.Com., F.C.A., D.I.S.A. (ICA)

CHARTERED ACCOUNTANT

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Date :

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Kurnool, Dated 23rd Day of October, 2019




CHARTERED ACCOUNTANT
Membership No: 211038

Member Ship No. 211038

G PULLAREDDY ENGINEERING COLLEGE : KURNOOL.
(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2018 TO 31.03-2019

RECEIPTS	SHE	Amount Rs.	PAYMENTS	SHE	Amount Rs.
Opening Balances :					
Bank Accounts	S-20	5,83,46,355.89	Fixed Assets	S-19	6,62,79,214.00
			GST Payable		37,852.00
Fixed Deposits	S-21	21,77,24,201.00	Fixed Deposits	S-21	23,10,68,686.00
Advances		98,822.52	G Pulla Reddy Charities Trust		18,42,564.93
Caution Deposit		4,20,450.00	Bills Receivable		4,14,043.59
Security Deposit-Canteen		66,000.00	GNBVG		3,04,104.00
Electrical Deposit		41,100.00			
Intensive Training and Placement Programme (ITPP)		1,02,89,451.00	Staff Salaries	S-1	21,78,88,804.00
Sale of Old Vehicle		1,29,908.00	Labs & Departments Maint	S-2	20,55,131.00
			Vehicles Maintenance	S-3	36,16,946.00
Interest Received	S-15	1,71,62,665.00	Insurance Paid	S-4	12,01,794.00
Other Fee	S-16	3,38,35,046.00	Membership & Certification Exp.	S-5	1,69,861.00
Revenue Grants Received	S-17	8,70,938.00	Building & Other Maintenance	S-6	23,22,234.00
Fines		81,898.00	Inspection Fee & Other Exp.	S-7	11,61,082.00
Exam Conducting Receipts		11,89,196.00	Library Maint.&Subscriptions	S-8	21,67,238.00
Misc. Receipts		25,82,035.00	Seminars & Meetings	S-9	27,22,874.00
Rent & Electrical Charges		3,90,460.00	Staff Incentive & Research Expenses	S-10	25,66,559.00
Testing Income		13,51,420.00	Students Expenses	S-11	3,96,658.00
Tuition Fee		25,61,28,337.00	College Day / Orientation Day Etc.Exp	S-12	11,10,797.00
Training Programme Receipts		2,48,005.00	General / Misc.Expenses	S-13	9,48,615.00
Income on Sale of Old Vehicle		3,45,092.00	Rates & Taxes	S-14	4,97,564.00
			Advertisement		4,09,744.00
			Bank Charges		27,527.94
			Broad Band / Internet Charges		9,11,193.00
			Exam Conducting&Valuation Exp		68,74,419.00
			HT Electrical Charges		30,09,098.00
			Legal Expenses		5,70,000.00
			Placement Expenses		5,81,074.00
			Printing & Stationery		13,79,739.00
			Security Maintenance		11,93,462.00
			Sports & Games Expenses		1,40,108.00
			Staff & Students Welfare & Medical Aid		7,20,000.00
			Telephone Charges		42,458.00
			Testing Expenses		4,15,902.00
			Training & Soft Skills Exp.		35,25,961.00
			Travel Expenses		4,49,467.00
			UGC,AICTE,JNTUA,APSCHE Expenses		85,58,261.00
			Closing Balances :		
			Bank Accounts	S-20	3,36,70,344.95
			Cash On Hand		50,000.00
		60,13,01,380.41			60,13,01,380.41


SECRETARY
G. Pulla Reddy Engineering College
KURNOOL,



23/10/2019
CHARTERED ACCOUNTANT
Membership No: 211038

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

31,41,85,092.00

31,41,85,092.00

**G. Pulla Reddy Engineering College
KURNOOL.**




Membership No: 211038

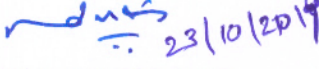
G PULLA REDDY ENGINEERING COLLEGE : KURNOOL.
(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

BALANCE SHEET AS AT 31.03.2019

LIABILITIES		Amount Rs.	ASSETS		Amount Rs.
<u>Capital Fund :</u>		57,72,45,507.20	Fixed Assets	S-19	30,95,77,474.00
Opening Balance	57,17,92,562.14		Cash At Banks	S-20	3,36,70,344.95
Add : Net Income	54,52,945.06		Fixed Deposits	S-21	21,46,18,467.00
Capital Grants		56,85,000.00	Cash In Hand		50,000.00
G N B V G Advance		40,00,000.00	G Pulla Reddy Charities Trust		6,08,09,595.43
Caution Deposit		49,87,326.25	Electrical Deposit		10,53,080.00
Ear Marked Funds(Cash Awards)		25,00,000.00	Advances		3,26,849.48
Intensive Training and Placement Programme (I T P P)		2,62,43,648.00	Bills Receivable		6,21,670.59
Security Deposit (Canteen)		66,000.00			
		<u>62,07,27,481.45</u>			<u>62,07,27,481.45</u>


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