

**CA. K. SUBRAHMANYAM**

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**CHARTERED ACCOUNTANT**

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Date :

### **Independent Auditor's Report**

#### **Report on the Financial Statements**

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014 and Income & Expenditure Account for the year then ended and summary of the Accounting Policies and other explanatory information.

#### **Management Responsibility**

The Entity's Management is responsible for the preparation of these Financial Statements in accordance with Generally Accepted Accounting Principles of India. The responsibility includes the design, implementation and maintenance of the internal controls relevant for the preparation and presentation of the Financial Statements that give true and fair view and are free from the material misstatements whether due to fraud or error.

#### **Auditors Responsibility**

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India which are generally accepted in India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a reasonable basis for my opinion.

#### **Opinion**

In my opinion and to the best of our information and according to the explanations given to us, the Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** for the year ended 31<sup>st</sup> March, 2014 are prepared, in all material respects, in accordance with the Generally Accepted Accounting Principles(GAAP) of India.

Kurnool, Dated 26<sup>th</sup> Day of August, 2014



*K. Subrahmanyam*  
CHARTERED ACCOUNTANT  
Membership No: 002119