



Date :

**Independent Auditor's Report****To the Board of Trustees of G Pulla Reddy Charities Trust****Report on the Financial Statements**

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and Income & Expenditure Account for the year then ended and summary of the Accounting Policies and other explanatory information.

**Management Responsibility**

The Entity's Management is responsible for the preparation of these Financial Statements in accordance with Generally Accepted Accounting Principles of India. The responsibility includes the design, implementation and maintenance of the internal controls relevant for the preparation and presentation of the Financial Statements that give true and fair view and are free from the material misstatements whether due to fraud or error.

**Auditors Responsibility**

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India which are generally accepted in India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a reasonable basis for my opinion.

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** for the year ended 31<sup>st</sup> March, 2017 give true and fair view in conformity with the accounting Principles generally accepted in India:

- In the case of Balance Sheet, of the State of affairs of the Entity as at 31<sup>st</sup> March, 2017;
- in the case of Income and Expenditure Account, of the surplus for the year ended as on that date

Kurnool, Dated 25<sup>th</sup> Day of September, 2017CHARTERED ACCOUNTANT  
Membership No: 211038

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2016 TO 31.03-2017

60,22,41,533.86

60,22,41,533.86



CHARTERED ACCOUNTANT  
25/9/17



**G PULLAREDDY ENGINEERING COLLEGE: KURNOOL.**


( A Unit of G.Pulla Reddy Charities Trust , Hyderabad )

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017**

| EXPENDITURE                            | SHE  | Amount Rs.      | INCOME                        | SHE  | Amount Rs.      |
|--|------|-----------------|-------------------------------|------|-----------------|
| Staff Salaries                         | S-1  | 18,57,88,874.00 | Interest Received             | S-15 | 1,47,99,244.00  |
| Labs & Departments Maint               | S-2  | 20,48,428.00    | Other Fee                     | S-16 | 3,04,67,541.78  |
| Vehicles Maintenance                   | S-3  | 25,73,318.00    | Revenue Grants Received       | S-17 | 8,29,910.00     |
| Insurance Paid                         | S-4  | 10,11,462.00    | Fines                         |      | 4,28,485.00     |
| Membership & Certification Exp.        | S-5  | 3,79,120.00     | Exam Conducting Receipts      |      | 29,45,480.25    |
| Building & Other Maintenance           | S-6  | 23,14,497.00    | Misc. Receipts                |      | 7,53,339.00     |
| Inspection Fee & Other Exp.            | S-7  | 14,64,178.00    | Rent & Electrical Charges     |      | 5,95,616.00     |
| Library Maint.&Subscriptions           | S-8  | 17,53,160.00    | Testing Income                |      | 16,09,156.00    |
| Seminars & Meetings                    | S-9  | 7,13,100.00     | Tuition Fee                   |      | 28,87,03,738.00 |
| Staff Incentive & Research Expenses    | S-10 | 13,39,908.00    | Training Programme Receipts   |      | 6,44,990.00     |
| Students Expenses                      | S-11 | 1,48,956.00     | Income on Sale of Old Vehicle |      | 1,77,097.00     |
| College Day / Orientation Day Etc.Exp  | S-12 | 15,48,654.00    |                               |      |                 |
| General / Misc.Expenses                | S-13 | 5,67,390.00     |                               |      |                 |
| Rates & Taxes                          | S-14 | 6,18,880.00     |                               |      |                 |
| Advertisement                          |      | 6,52,782.00     |                               |      |                 |
| Bank Charges                           |      | 39,168.40       |                               |      |                 |
| Broad Band / Internet Charges          |      | 8,02,229.00     |                               |      |                 |
| Exam Conducting&Valuation Exp          |      | 71,18,108.00    |                               |      |                 |
| HT Electrical Charges                  |      | 33,31,124.00    |                               |      |                 |
| Legal Expenses                         |      | 22,000.00       |                               |      |                 |
| NSS Camp Expenses                      |      | 47,005.00       |                               |      |                 |
| Placement Expenses                     |      | 5,06,822.00     |                               |      |                 |
| Postage                                |      | 34,880.00       |                               |      |                 |
| Printing & Stationery                  |      | 6,32,519.00     |                               |      |                 |
| Security Maintenance                   |      | 8,79,910.00     |                               |      |                 |
| Sports & Games Expenses                |      | 1,13,230.00     |                               |      |                 |
| Staff & Students Welfare & Medical Aid |      | 6,71,441.50     |                               |      |                 |
| Telephone Charges                      |      | 40,164.00       |                               |      |                 |
| Testing Expenses                       |      | 5,66,422.00     |                               |      |                 |
| Training & Soft Skills Exp.            |      | 15,83,155.00    |                               |      |                 |
| Travel Expenses                        |      | 8,17,357.00     |                               |      |                 |
| UGC,AICTE,JNTUA,APSCHE Expenses        |      | 47,29,434.00    |                               |      |                 |
| Depreciation                           |      | 3,90,08,296.00  |                               |      |                 |
| Excess of Income over Expenditure      |      | 7,80,88,625.13  |                               |      |                 |

34,19,54,597.03

34,19,54,597.03

  
**SECRETARY**  
**G. Pulla Reddy Engineering College**  
**KURNOOL**

  
**CHARTERED ACCOUNTANT**



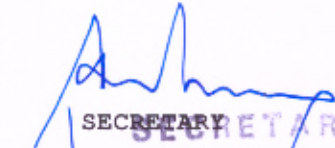
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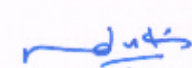
**G PULLA REDDY ENGINEERING COLLEGE : KURNOOL.**

( A Unit of G.Pulla Reddy Charities Trust , Hyderabad )

BALANCE SHEET AS AT 31.03.2017

| LIABILITIES  |                 | Amount Rs.             | ASSETS                        |             | Amount Rs.             |
|--|-----------------|------------------------|-------------------------------|-------------|------------------------|
| <b>Capital Fund :</b>                                  |                 | 53,17,43,184.21        | Fixed Assets                  | <b>S-19</b> | 28,23,40,955.00        |
| Opening Balance  | 45,36,54,559.08 |                        | Cash At Banks                 | <b>S-20</b> | 2,92,63,985.96         |
| Net Income   | 7,80,88,625.13  |                        | Fixed Deposits                | <b>S-21</b> | 19,99,28,408.00        |
| Capital Grants   | S-18            | 42,85,000.00           | G Pulla Reddy Dental College  |             | 10,00,000.00           |
| G N B V G Advance                                      |                 | 40,00,000.00           | G Pulla Reddy Charities Trust |             | 4,65,35,546.50         |
| Caution Deposit  |                 | 42,76,307.25           | Electrical Deposit            |             | 10,94,180.00           |
| TDIN,TDS Pabyble                                       |                 | 43,030.00              | Advances                      |             | 4,19,129.00            |
| Ear Marked Funds(Cash Awards)                          |                 | 19,84,000.00           | Bills Receivable              |             | 1,47,932.00            |
| Intensive Training and Placement Programme ( I T P P ) |                 | 1,43,98,615.00         |                               |             |                        |
|  |                 | <b>56,07,30,136.46</b> |                               |             | <b>56,07,30,136.46</b> |

  
**SECRETARY**  
G. Pulla Reddy Engineering College  
**KURNOOL.**

  
**CHARTERED ACCOUNTANT**



25/9/17