CA. K. PHANEENDRA RAO

B.Com., F.C.A., D.I.S.A. (ICA)

CHARTERED ACCOUNTANT

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Date:

Independent Auditor's Report

To the Board of Trustees of G Pulla Reddy Charities Trust

Report on the Financial Statements

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE**, **KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31st March, 2017 and Income & Expenditure Account for the year then ended and summary of the Accounting Policies and other explanatory information.

Management Responsibility

The Entity's Management is responsible for the preparation of these Financial Statements in accordance with Generally Accepted Accounting Principles of India. The responsibility includes the design, implementation and maintenance of the internal controls relevant for the preparation and presentation of the Financial Statements that give true and fair view and are free from the material misstatements whether due to fraud or error.

Auditors Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India which are generally accepted in India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a reasonable basis for my opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Financial Statements of G PULLAREDDY ENGINEERING COLLEGE, KURNOOL for the year ended 31st March, 2017 give true and fair view in conformity with the accounting Principles generally accepted in India:

- a) In the case of Balance Sheet, of the State of affairs of the Entity as at 31st March, 2017;
- b) in the case of Income and Expenditure Account, of the surplus for the year ended as on that date

Chartered Contact Cont

CHARTERED ACCOUNTANT Membership No: 211038

Kurnool, Dated 25th Day of September, 2017

G PULLAREDDY ENGINEERING COLLEGE: KURNOOL. (A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2016 TO 31.03-2017

RECEIPTS	SHE	Amount Rs.	PAYMENTS	SHE	Amount Rs.
Opening Balances : Bank Accounts	0.00	0.40.50.505.00			
Dank Accounts	S-20	2,43,19,765.83		S-19	5,22,05,147.00
Advances		35,207.00	Gratuity Payable Bills Receivable		7,47,849.00
Fixed Deposits	8-21	22,46,20,743,00		0.01	16,993.00
Caution Deposit		3.96,729.00		S-21	28,38,52,834.00
TDIN ,TDS Payable		43,030.00			13,00,000,00
Ear Marked Fund		1,44,000.00			99,97,049.00
GPR Dental College		82,00,000.00			
Intensive Training and Placeme	nt	20,66,889.00	Staff Salaries	S-1	18,57,88,874.00
Programme (ITPP)			Labs & Departments Maint	S-2	20,48,428,00
Interest Received	S·15	1,47,99,244.00	Vehicles Maintenance	5.3	25,73,318.00
Other Fee	S:16	3.04,67,541.78	Insurance Paid	S-4	10,11,462.00
Revenue Grants Received	S-17	8,29,910.00	Membership & Certification Exp.	8.5	3.79.120.00
Fines		4.28.485.00	Building & Other Maintenance	S-6	23.14.497.00
Exam Conduting Receipts		29.45.480.25	Inspection Fee & Other Exp.	S-7	14,64,178.00
Misc. Receipts		7,53,339.00	Library Maint. & Subscriptions	S-8	17.53.160.00
Rent & Electrical Charges		5,95,616.00	Seminars & Meetings	8.9	
Testing Income		16,09,156.00	Staff Incentive & Research Expenses	S-10	7,13,100.00
Tuition Fee		28,87,03,738.00	Students Expenses	S-10	13,39,908.00
Training Programme Receipts		6.44.990.00	College Day / Orientation Day Etc.Exp		1,48,956.00
Income / Loss on Sale of Vehicle & Equ	inment	1,77,097.00		S-12	15,48,654.00
Sale of Old Vehicle & Equipments	ipiteit	4,60,573.00	General / Misc.Expenses Rates & Taxes	S-13	5,67,390.00
oale of Old Vehicle & Equipments		4,60,575.00		S-14	6,18,880.00
			Advertisement		6,52,782.00
			Bank Charges		39,168,40
			Broad Band / Internet Charges		8,02,229.00
			Exam Conducting&Valuation Exp		71,18,108.00
			HT Electrical Charges		33,31,124.00
			Legal Expenses		22,000.00
			NSS Camp Expenses		47,005.00
			Placement Expenses		5,06,822.00
			Postage		34,880.00
			Printing & Stationery		6,32,519.00
			Security Maintenance		8,79,910.00
			Sports & Games Expenses		1,13,230.00
			Staff & Students Welfare & Medical Aid		6,71,441.50
			Telephone Charges		40,164.00
			Testing Expenses		5.66,422,00
			Training & Soft Skills Exp.		15,83,155.00
			Travel Expenses		8,17,357.00
			UGC.AICTE,JNTUA,APSCHE Expenses		47,29,434.00
			Closing Balances :		
			Bank Accounts	S-20	2,92,63,985.96
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CHARTERED ACCOUNTANT

G PULLAREDDY ENGINEERING COLLEGE: KURNOOL. (A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	SHE	Amount Rs.	THE YEAR ENDING 31.03.7	SHE	Amount Rs.
Staff Salaries	S-1	18,57,88,874.00		S-15	1,47,99,244.00
Labs & Departments Maint	S-2	20,48,428.00	Other Fee	S-16	3,04,67,541.78
Vehicles Maintenance	S-3	25,73,318.00	Revenue Grants Received	S-17	8,29,910.00
Insurance Paid	S·4	10,11,462.00			4,28,485.00
Membership & Certification Exp.	S-5	3,79,120.00	Exam Conduting Receipts		29,45,480.25
Building & Other Maintenance	S-6	23,14,497.00			7,53,339.00
Inspection Fee & Other Exp.	S-7	14,64,178.00	Rent & Electrical Charges		5,95,616.00
Library Maint.&Subscriptions	S·8	17,53,160.00	Testing Income		16,09,156.00
Seminars & Meetings	S-9	7,13,100.00	Tuition Fee		28,87,03,738.00
Staff Incentive & Research Expenses	S-10	13,39,908.00	Training Programme Receipts		6,44,990.00
Students Expenses	S-11	1,48,956.00	Income on Sale of Old Vehicle		1,77,097.00
College Day / Orientation Day Etc.Exp	S-12	15,48,654.00			
General / Misc.Expenses	S-13	5,67,390.00			
Rates & Taxes	S-14	6,18,880.00			
Advertisement		6,52,782.00			
Bank Charges		39,168.40			
Broad Band / Internet Charges		8,02,229.00			
Exam Conducting&Valuation Exp		71,18,108.00			
HT Electrical Charges		33,31,124.00			
Legal Expenses		22,000.00			
NSS Camp Expenses		47,005.00			
Placement Expenses		5,06,822.00			
Postage		34,880.00			
Printing & Stationery		6,32,519.00			
Security Maintenance		8,79,910.00			
Sports & Games Expenses		1,13,230.00			
Staff & Students Welfare & Medical Aid		6,71,441.50			
Telephone Charges		40,164.00			
Testing Expenses		5,66,422.00			
Training & Soft Skills Exp.		15,83,155.00			
Travel Expenses		8,17,357.00			
UGC,AICTE,JNTUA,APSCHE Expenses	8	47,29,434.00			
Depreciation		3,90,08,296.00			
Excess of Income over Expenditure		7,80,88,625.13			

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CHARTERED ACCOUNTANT

25/9/17

G PULLA REDDY ENGINEERING COLLEGE : KURNOOL.

(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

BALANCE SHEET AS AT 31.03.2017

LIABILI	TIES	Amount Rs.	ASSETS		Amount Rs.
Capital Fund		53,17,43,184.21	Fixed Assets	s-19	28,23,40,955.00
Opening Balance	45,36,54,559.08		Cash At Banks	s-20	2,92,63,985.96
Net Income	7,80,88,625.13	/	Fixed Deposits	s-21	19,99,28,408.00
Capital Grants	S-18	42,85,000.00	G Pulla Reddy Dental College		10,00,000.00
${\rm G~N~B~V~G~Advance}$		40,00,000.00	G Pulla Reddy Charities Trust		4,65,35,546.50
Caution Deposit		42,76,307.25	Electrical Deposit		10,94,180.00
TDIN,TDS Pabyble		43,030.00	Advances		4,19,129.00
Ear Marked Funds(Ca	sh Awards)	19,84,000.00	Bills Receivable		1,47,932.00
Intensive Training and Programme (ITPP)		1,43,98,615.00			

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G. Pulla Reddy Engineering College

KUBMOGL

CHARTERED ACCOUNTANT

25/9/17

