



Date :

Independent Auditor's Report

To the Board of Trustees of G Pulla Reddy Charities Trust

Report on the Financial Statements

I have audited accompanying Financial Statements of **G PULLAREDDY ENGINEERING COLLEGE, KURNOOL** (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31st March, 2018 and Income & Expenditure Account for the year then ended and summary of the Accounting Policies and other explanatory information.

Management Responsibility

The Entity's Management is responsible for the preparation of these Financial Statements in accordance with Generally Accepted Accounting Principles of India. The responsibility includes the design, implementation and maintenance of the internal controls relevant for the preparation and presentation of the Financial Statements that give true and fair view and are free from the material misstatements whether due to fraud or error.

Auditors Responsibility

My responsibility is to express an opinion on these Financial Statements based on my audit. I conducted my audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India which are generally accepted in India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a reasonable basis for my opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Financial Statements of G PULLAREDDY ENGINEERING COLLEGE, KURNOOL for the year ended 31st March, 2018 give true and fair view in conformity with the accounting Principles generally accepted in India:

- In the case of Balance Sheet, of the State of affairs of the Entity as at 31st March, 2018;
- in the case of Income and Expenditure Account, of the surplus for the year ended as on that date

Kurnool, Dated 04th Day of October, 2018




CHARTERED ACCOUNTANT
Membership No: 211038

G PULLAREDDY ENGINEERING COLLEGE : KURNOOL.
(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2017 TO 31.03-2018

RECEIPTS	SHE	Amount Rs.	PAYMENTS	SHE	Amount Rs.
<u>Opening Balances :</u>					
Bank Accounts	S-20	2,92,63,985.96	Fixed Assets	S-19	4,25,49,936.00
			TDS Payable		43,030.00
Fixed Deposits	S-21	28,25,37,099.00	Fixed Deposits	S-21	28,38,82,673.00
GNBVG		3,04,104.00	Advances		6,543.00
Caution Deposit		2,90,569.00	G Pulla Reddy Charities Trust		1,24,31,484.00
GST Payable		37,852.00	Bills Receivable		59,695.00
Ear Marked Fund		5,16,000.00			
GPR Dental College		10,00,000.00	Staff Salaries	S-1	21,11,92,145.00
Intensive Training and Placement Programme (ITPP)		15,55,582.00	Labs & Departments Maint	S-2	14,81,157.00
Capital Grants-FIST Program-2016		14,00,000.00	Vehicles Maintenance	S-3	25,08,062.00
Capital Fund		5,44,914.00	Insurance Paid	S-4	12,11,528.00
			Membership & Certification Exp.	S-5	3,20,745.00
Interest Received	S-15	1,43,80,268.00	Building & Other Maintenance	S-6	23,36,302.00
Other Fee	S-16	3,10,74,864.26	Inspection Fee & Other Exp.	S-7	6,97,110.00
Revenue Grants Received	S-17	31,66,378.00	Library Maint.&Subscriptions	S-8	18,74,605.00
Fines		42,412.00	Seminars & Meetings	S-9	17,57,237.00
Exam Conducting Receipts		16,57,969.00	Staff Incentive & Research Expenses	S-10	26,73,263.00
Misc. Receipts		16,88,701.05	Students Expenses	S-11	2,40,160.00
Rent & Electrical Charges		5,37,644.00	College Day / Orientation Day Etc.Exp	S-12	5,62,031.00
Testing Income		12,26,653.00	General / Misc.Expenses	S-13	8,32,385.00
Tuition Fee		27,75,18,080.90	Rates & Taxes	S-14	4,61,965.00
Training Programme Receipts		3,59,770.00	Advertisement		7,84,697.00
			Bank Charges		53,216.28
			Broad Band / Internet Charges		8,00,433.00
			Exam Conducting&Valuation Exp		64,33,633.00
			HT Electrical Charges		22,53,927.00
			Legal Expenses		2,40,000.00
			NSS Camp Expenses		41,305.00
			Placement Expenses		4,52,858.00
			Postage		24,969.00
			Printing & Stationery		11,94,874.00
			Security Maintenance		10,20,299.00
			Sports & Games Expenses		1,91,400.00
			Staff & Students Welfare & Medical Aid		15,76,080.00
			Telephone Charges		42,602.00
			Testing Expenses		8,64,053.00
			Training & Soft Skills Exp.		36,44,133.00
			Travel Expenses		7,30,428.00
			UGC,AICTE,JNTUA,APSCHE Expenses		32,85,527.00
			<u>Closing Balances :</u>		
			Bank Accounts	S-20	5,83,46,355.89
		64,91,02,846.17			64,91,02,846.17

SECRETARY

G. Pulla Reddy Engineering College
KURNOOL,

CHARTERED ACCOUNTANT



4/10/2018

G PULLAREDDY ENGINEERING COLLEGE: KURNOOL.

(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

EXPENDITURE	SHE	Amount Rs.	INCOME	SHE	Amount Rs.
Staff Salaries	S-1	21,11,92,145.00	Interest Received	S-15	1,43,80,268.00
Labs & Departments Maint	S-2	14,81,157.00	Other Fee	S-16	3,10,74,864.26
Vehicles Maintenance	S-3	25,08,062.00	Revenue Grants Received	S-17	31,66,378.00
Insurance Paid	S-4	12,11,528.00	Fines		42,412.00
Membership & Certification Exp.	S-5	3,20,745.00	Exam Conducting Receipts		16,57,969.00
Building & Other Maintenance	S-6	23,36,302.00	Misc. Receipts		16,88,701.05
Inspection Fee & Other Exp.	S-7	6,97,110.00	Rent & Electrical Charges		5,37,644.00
Library Maint.&Subscriptions	S-8	18,74,605.00	Testing Income		12,26,653.00
Seminars & Meetings	S-9	17,57,237.00	Tuition Fee		27,75,18,080.90
Staff Incentive & Research Expenses	S-10	26,73,263.00	Training Programme Receipts		3,59,770.00
Students Expenses	S-11	2,40,160.00			
College Day / Orientation Day Etc.Exp	S-12	5,62,031.00			
General / Misc.Expenses	S-13	8,32,385.00			
Rates & Taxes	S-14	4,61,965.00			
Advertisement		7,84,697.00			
Bank Charges		53,216.28			
Broad Band / Internet Charges		8,00,433.00			
Exam Conducting&Valuation Exp		64,33,633.00			
HT Electrical Charges		22,53,927.00			
Legal Expenses		2,40,000.00			
NSS Camp Expenses		41,305.00			
Placement Expenses		4,52,858.00			
Postage		24,969.00			
Printing & Stationery		11,94,874.00			
Security Maintenance		10,20,299.00			
Sports & Games Expenses		1,91,400.00			
Staff & Students Welfare & Medical Aid		15,76,080.00			
Telephone Charges		42,602.00			
Testing Expenses		8,64,053.00			
Training & Soft Skills Exp.		36,44,133.00			
Travel Expenses		7,30,428.00			
UGC,AICTE,JNTUA,APSCHE Expenses		32,85,527.00			
Depreciation		4,03,65,147.00			
Excess of Income over Expenditure		3,95,04,463.93			
		33,16,52,740.21			33,16,52,740.21

SECRETARY

G. Pulla Reddy Engineering College
KURNOOL.

CHARTERED ACCOUNTANT

4/10/2018

G PULLA REDDY ENGINEERING COLLEGE : KURNOOL.
(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

BALANCE SHEET AS AT 31.03.2018

LIABILITIES		Amount Rs.	ASSETS		Amount Rs.
Capital Fund :		57,17,92,562.14	Fixed Assets	S-19	28,45,25,744.00
Opening Balance	53,17,43,184.21		Cash At Banks	S-20	5,83,46,355.89
Add: Capitalization of Expenses of 16-17	5,44,914.00		Fixed Deposits	S-21	20,12,73,982.00
Add : Net Income	3,95,04,463.93		G Pulla Reddy Charities Trust		5,89,67,030.50
Capital Grants	S-18	56,85,000.00	Electrical Deposit		10,94,180.00
G N B V G Advance		43,04,104.00	Advances		4,25,672.00
Caution Deposit		45,66,876.25	Bills Receivable		2,07,627.00
GST Pabyble		37,852.00			
Ear Marked Funds(Cash Awards)		25,00,000.00			
Intensive Training and Placement Programme (I T P P)		1,59,54,197.00			
		<u>60,48,40,591.39</u>			<u>60,48,40,591.39</u>


SECRETARY
G. Pulla Reddy Engineering College
KURNOOL.


CHARTERED ACCOUNTANT

4/4/2018