MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

CENTER FOR INNOVATION AND ENTREPRENEURSHIP (CIE) &
INSTITUITION INNOVATION COUNCIL
G PULLAREDDY COLLEGE OF ENGINEERING (Autonomous)
KURNOOL-518007

AND

ENTREPRENEURIAL SKILL DEVELOPMENT &
INSTITUTION's INNOVATION COUNCIL
ST. JOSEPH'S DEGREE COLLEGE,
SUNKESULA ROAD, KURNOOL

12th APRIL, 2022

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the **12th** DAY of **April,** Two Thousand and Twenty Two by and between

St.Joseph's Degree College, Kurnool, THE FIRST PARTY represented herein by its Name of Competent Authority / Representative

AND

G Pulla Reddy Engineering College (Autonomous): Kurnool, THE SECOND PARTY represented herein by its Name of Competent Authority / Representative

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development Cell.
2. Organize various workshops on Entrepreneurship Development, Innovations and Start-ups
3. Conduct practical trainings on Entrepreneurship Development as prescribed by Institution's Innovation Council.
4. To take the expertise and support of GPRE in preparing IIC programs and reports.
5. To work with a common intention to develop entrepreneurial attitude in students taking leverage from a technological college.
6. To give an opportunity to the students of EDC to take part in Man-meets, Start-up competitions and programs related to Entrepreneurship development and Institution's Innovation Council.
7. To share the Innovation & Incubation Centre of GPRE for enhancing start-ups and introducing students to a co-working space.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

COOPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

The co-operation between First Party and Second Party will facilitate effective utilization of the Entrepreneurial capabilities of the Second Party providing significant inputs to them in developing suitable training systems.

SCOPE OF MOU

Both parties believe that close co-operation between the two would be a major benefit to the studentsof **IIC** to enhance their entrepreneurial skills and knowledge.

The Second Party will give valuable inputs to the First Party in Entrepreneurial attitude and implementation of IIC prescribed programs.

The Second Party will provide advice to the First Party for the implementation of Entrepreneurial activities.

VALIDITY: 5 Years

The validity of the agreement is Five years from the date of agreement.

Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

AGREED:

G Pulla Reddy Engineering College (Autonomous)
Kurnool

Authorized Signatory

St.Joseph's Degree College,
Kurnool

ST. JOSEPH'S DEGREE COLLEGE * KURNOOL-4. * SUNKESULA ROAD *

Authorized Signatory

PRINCIPAL
G. Pulla Reddy Engineering College
(Autonomous)
KURNOOL - 518 007

St. Joseph Degree College	G Pulla Reddy Engineering College (Autonomous)
Sunkesula Road, Kurnool	Nandyal Road, Kurnool
sjcknl@yahoo.com	principal@gprec.ac.in
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Witness1:

Witness2:

Witness3:

Witness4: