Phone No:
Sold To/Issued To:
B Srinivasa Reddy
For Whom/ID Proof:
G P R ENGG COLLEGE

भारत INDIA
INDIA NON JUDICIAL
ANDHRA PRADESH
भारतीय गैर न्यायिक

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This **Memorandum of Understanding** ("MOU" also called "Agreement") between **Li2 Technologies (P) Ltd**, Bangalore, (hereinafter called "**company**" or "**Li2**") and **G. Pulla Reddy Engineering College, Kurnool, Andhra Pradesh** (hereinafter called "**GPREC**" or "**Institute**") on 07th day of November 2024.

1. Introduction

G. Pulla Reddy Engineering College (GPREC) is the brainchild of Late Sri G.Pulla Reddy, (popularly known as Sweets Pulla Reddy in A.P.) the renowned philanthropist and a great humanist. Established in 1984-85, it is one of the earliest private engineering colleges in Andhra Pradesh state. GPREC has been functioning as an autonomous institution since 2006.

The college is being managed by G. Pulla Reddy Charities trust, Hyderabad. The trust was instituted by late Sri G.Pulla Reddy Garu in 1977 with the motto of rendering service to the society. The trust has established many educational institutions, hospitals, orphanages, respite homes and other social welfare organizations in various parts of Andhra Pradesh State. G.Narayanamma Institute of Technology & Science (GNITS) – Hyderabad, G.Pulla Reddy College of Pharmacy – Hyderabad, G.Pulla Reddy Dental College – Kurnool are some of the other institutions being managed by this trust.

Li2 Technologies (P) Ltd is a company registered in the year 2009 under Companies Act, 1956. Li2 attempts to provide technology opportunities and hands-on learning for students through various industry programs & partnerships. Through their flagship Li2 AIR (Academy Industry Resonance) program, Li2 recognises the need to bridge the divide between the industry and academia. Li2's core values motivate them to strive to be at the forefront of such needed change. AIR is the culmination of years of dedication to bridging the industry-academia gap, providing a robust framework that equips students with hands-on experience in emerging technologies, drives growth for industry partners and enhances institute partners' reputation. With AIR, Li2 is poised to shape the future of education and innovation, fostering a collaborative ecosystem for mutual success.

Through this MOU, the company initiates activities of certifications, training, research and development with students, faculty and researchers in providing the projects, research studies and internships and interaction sessions with students on innovative ideas and scaling up the startup thoughts and ideas.

2. Recitals

About the Industry

Technologies faculty with expertise in the area of Electrical, Mechanical, ECE, Bio-Tech, Chemical, CSE, IT and other emerging technologies areas, whose services can be availed by MSME Industries in

For Li2 Technologies Pvt. Ltd.,

Director

Hyderabad to develop new products/process and software required by the customers and the society. The services of Experts available with GPREC can be availed by Li2, an MSME, to develop new products/process, software and incubate new ideas required by the customers and the society. The Proposed Interaction will also help students of GPREC to have industry interaction and involvement in development projects taken up by Li2 along with GPREC or live projects being carried out by Li2 for other organisations under their internship. The industrial visits by the students will provide them with an exposure to various equipment, design, software and manufacturing/business processes etc.

2.1. Innovative designs and development in the fields of ...Computer Science, Natural Language Processing, Artificial Intelligence, IOT, Cloud Computing, Engineering design, Prototyping, Manufacturing intelligence, Manufacturing.

In consideration of the above recitals and the mutual benefits to be derived hereafter, the parties agree to enter into an Agreement as follows:

ARTICLE I: Scope of the MoU

Proposed MOU Objectives:

To establish a long-term strategic partnership with GPREC for Academia-Industry Resonance (AIR) program, fostering collaboration, innovation, and entrepreneurship in emerging technologies.

Research/ Innovation Projects:

With understanding between Li2 and GPREC, projects in the concerned field can be proposed in collaboration with one another. The details of such a proposal will be as per the agreement by both the parties. The following areas are considered for further research/ Innovation activities.

1. Centre of Excellence (CoE): Establish a CoE at GPREC, focusing on AI, Data Science, IoT, Aerospace, Manufacturing, Prototyping, Space technology, Cyber physical systems, and related, emerging technologies and areas.
2. Advanced Labs: Setup advanced labs for research, development, and testing.
3. Industry Upskilling Programs: Conduct training programs and workshops for students and industry professionals. Workshops, training programs can be conducted on a commercial basis on mutual agreement.
4. Placement Activities: Collaborate on placement drives, internships, and project-based learning.
5. Entrepreneurship Support: Facilitate entrepreneurship through mentorship, funding, and ecosystem access.
6. Research Grants: Explore joint research grants and funding opportunities.
7. Industry Ecosystem Access: Provide access to Li2's industry network for GPREC students and faculty.
8. Development of technology and advancement in Emerging Technologies. Create cutting edge MVPs addressing various areas of emerging technologies.

For Li2 - Technologies Pvt., Ltd.,

Director

Publications and Patents:

All publications in the program of cooperation will be co-authored by the concerned people of GPREC and the employees of Li2. The Coordination Committee shall review the patentability aspect of the research/ Innovation work and direct whether a patent or a publication to be made.

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MoU, will be decided by Mutual agreement. These decisions shall be pre-specified and detailed in individual's project/activity specific agreements that will follow under this MOU.

IPR (Intellectual Property Rights) will be decided by mutual agreement, considering the contributions of both parties.

ARTICLE II: Li2 AIR (ACADEMY INDUSTRY RESONANCE) PROGRAM STRUCTURE

Some of the key activities include

1. Steering Committee: Establish a joint committee for program governance.
2. Research Themes: Identify research areas for collaboration.
3. Project Selection: Jointly select projects for CoE and advanced labs.
4. Resource Sharing: Share resources, expertise, and infrastructure.

ARTICLE III: CONFIDENTIALITY

Both parties agree to maintain strict confidentiality and non-disclosure of information exchanged.

ARTICLE IV: EFFECTIVE DATE AND DURATION

This MOU is effective for 3 years from the approval date and may be renewed with mutual consent.

ARTICLE V: AMENDMENTS

Any amendments must be in writing and signed by both parties.

ARTICLE VI: COMPENSATION, FORCE MAJEURE, APPROVAL, AND DISPUTE SETTLEMENT

1. No liability for incidental damages
2. Force majeure exceptions
3. Dispute resolution through arbitration, governed by Indian laws in Bengaluru, Karnataka jurisdiction

FOR Li2 ... Pvt., Ltd.,

Director

ANNEXURE A

The annexure is to include the benefits of the Hexart.In program to be offered to the students of GPREC. As the first set of modules to be offered under CSR.

Hexart.In AI Center was established in 2020 as part of the "Year of AI" initiative by the Telangana State Government. It is part of a CSR initiative by Hexagon Capability Center, India under MoU with Telangana State Government, NASSCOM Foundation and Li2 Technologies.

It is a program for students to promote innovation in Artificial Intelligence (AI), where students learn different aspects of AI through hands-on training, online courses and active mentorship.

Hexart.In is on a mission to promote Artificial Intelligence in the state of Telangana. And this program is about two things only: Teaching and Learning Artificial Intelligence, and having lots of fun while doing it.

For the students - So if you are curious about machines that can think for themselves and make decisions to complete a task, then join Hexart.In. Most importantly, if you are eager to learn, eager to make such machines then you have come to the perfect place. Hexart.In has all the toys you will ever need, all you have to do is start playing!

Courses will include: AI Foundation | AI Advanced | www.hexart.in

SIGNATORIES

For Li2 Technologies (P) Ltd., Bangalore	For G. Pulla Reddy Engineering College, Kurnool, Andhra Pradesh
For Li2 - Technologies Pvt. Ltd., Director Name: ARUND NADIG Designation: CEO	PRINCIPAL G. Pulla Reddy Engineering College (Autonomous) KURNOOL-518 007 (A.P.) Name: Designation: