VENJAY AUTOMATION PVT. LTD.
PROCESS AUTOMATION SOLUTION · SCADA SYSTEMS · EMBEDDED SOLUTIONS

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

G. Pulla Reddy Engineering College. Kurnool (A), Andhra Pradesh, India
AND
Venjay Automation Pvt. Ltd. Bangalore, Karnataka, India

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on the 10th day of November 2021by and between.

G. Pulla Reddy Engineering College, the First Party represented herein by its Principal / Director / Head of Institution **G. Pulla Reddy Engineering College.** And **Venjay Automation Pvt. Ltd..** The second party, and represented herein by its **Managing Director R.Venugopal**

WHEREAS:

A) First Party is a Higher Educational Institution named: **G. Pulla Reddy Engineering College**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Venjay Automation Pvt. Ltd**, - the Second Party is engaged in

(a) Internship
(b) Project Work for Students
(c) Industrial Visits
(d) Students specific Training
(e) Faculty Development Programme
(f) Sponsored research projects.
(g) Customer oriented product related intensive periodic training programme.
(h) Expert lectures.

- For providing the above internship/training to the faculties and students, Venjay Automation will be charging a fee, which will be discussed and mutually agreed by both the parties.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

REGISTERED OFFICE
RATNAGIRI LA, 1ST A MAIN, 4TH CROSS ENG
B S K 3RD STAGE 3RD PHASE 3RD BLOCK
BANGALORE - 560085
CIN : U72200KA2015PTC119084 Ph No : 9448063989 E-mail : info@venjay-automation.com

OFFICE
#20, DASOHAL ROAD 2ND FLOOR
OPP TO 3RD BLOCK POST OFFICE
JAYANAGAR 4TH BLOCK, BANGALORE-560011

FACTORY
#20, PULLA REDDY BUILDING
THIGALARAPALYA MAIN ROAD
KEMPAPURA POST, BANGALORE - 560024
Website : www.venjay-automation.com

CLAUSE 1 **CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 **SCOPE OF THE MoU**

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **G. Pulla Reddy Engineering College**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 **VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 **RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party
PRINCIPAL
G. Pulla Reddy Engineering Colle
(Autonomous)
KURNOOL - 518 007

Second Party
Centre Head
VENJAY AUTOMATION PVT. LTD. BANGALORE